

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.69000 per \$100 valuation has been proposed by the governing body of the City of Mansfield.

PROPOSED TAX RATE	\$0.690000 per \$100
NO-NEW REVENUE TAX RATE	\$0.765053 per \$100
VOTER-APPROVAL TAX RATE	\$0.770554 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Mansfield from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the City of Mansfield may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Mansfield is not proposing to increase property taxes for the 2020 tax year.

**A PUBLIC HEARING ON THE BUDGET AND PROPOSED TAX RATE WILL
BE HELD ON AUGUST 31, 2020**

at 7:00pm at City Hall, 1200 E. Broad Street, Mansfield, TX 76063

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Mansfield is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City Secretary of the City of Mansfield at their office, or by attending the public meeting mentioned above.

**A MEETING TO VOTE ON THE BUDGET AND PROPOSED TAX RATE
WILL BE HELD ON**

SEPTEMBER 11, 2020, SEPTEMBER 14, 2020 AND SEPTEMBER 15, 2020

at City Hall, 1200 E. Broad Street, Mansfield, TX 76063

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED
ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor David Cook, Mayor Pro-tem Julie Short, Council Members Larry Broseh, Brent Newsom, Casey Lewis, Mike Leyman, and Terry Moore

AGAINST the proposal: N/A

PRESENT and not voting: N/A

ABSENT: N/A

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Mansfield last year to the taxes proposed to be imposed on the average residence homestead by the City of Mansfield this year.

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.71	\$0.69	Decrease of \$0.02 per \$100, or 2.8%
Average Homestead Taxable Value	\$263,354	\$244,418	Decrease of 7.2%
Tax on Average Homestead	\$1,870	\$1,686	Decrease of \$183, or 9.8%
Total Tax Levy on All Properties	\$56,264,677	\$50,541,682	Decrease of \$5,722,995, or 10.2%

For assistance with tax calculations, please contact the tax assessor for the City of Mansfield at 817-884-1100 or taxoffice@tarrantcounty.com or visit www.tarrantcounty.com for more information.